

# Project Financial Proforma

Proforma as of February 27, 2020

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Actual to Date	Remaining PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
<b>REVENUE</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>TOTAL</b>
State of AK (GF)	\$ 1,000,000													\$ 1,000,000
State of AK (CFEC)	\$ 2,500,000													\$ 2,500,000
SK & NPRB Grants to ADFG GCL					\$ 122,579	\$ 157,585	\$ 210,467							\$ 490,631
NF Grants to NSRAA					\$ 31,262	\$ 168,738	\$ -	\$ 75,000	\$ -	\$ 150,000				\$ 425,000
2016 Pink Salmon Disaster								\$ 156,115	\$ 2,032,692					\$ 2,188,807
Processors = SPA	\$ 500,000	\$ 500,000	\$ 500,000	\$ 494,190	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 5,494,190
DIPAC			\$ 2,000,000											\$ 2,000,000
PNP Operators					\$ 300,000	\$ 350,000	\$ 353,500	\$ -	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,753,500
<b>TOTAL REVENUE</b>	<b>\$ 4,000,000</b>	<b>\$ 500,000</b>	<b>\$ 2,500,000</b>	<b>\$ 494,190</b>	<b>\$ 953,841</b>	<b>\$ 676,323</b>	<b>\$ 1,063,967</b>	<b>\$ 231,115</b>	<b>\$ 2,882,692</b>	<b>\$ 1,000,000</b>	<b>\$ 850,000</b>	<b>\$ 850,000</b>	<b>\$ 850,000</b>	<b>\$ 16,852,128</b>
Running Total Revenue	\$ 4,000,000	\$ 4,500,000	\$ 7,000,000	\$ 7,494,190	\$ 8,448,031	\$ 9,124,354	\$ 10,188,321	\$ 10,419,436	\$ 13,302,128	\$ 14,302,128	\$ 15,152,128	\$ 16,002,128	\$ 16,852,128	\$ 16,852,128
<b>EXPENSE</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>TOTAL</b>
SP-579 PWSSC/SSSC (11309064)	\$ 389,824	\$ 1,228,072	\$ 1,550,171	\$ 1,503,849	\$ 441,134	\$ 906,039	\$ 606,699	\$ 603,048	\$ 134,693	\$ 525,000	\$ 315,000	\$ 315,000	\$ 315,000	\$ 8,833,528
SP-578 GCL (11369019)	\$ -	\$ 111,914	\$ 308,824	\$ 201,649	\$ 248,263	\$ 178,592	\$ 459,480	\$ 227,720	\$ 572,280	\$ 1,050,000	\$ 855,000	\$ 855,000	\$ 855,000	\$ 5,923,721
SP-583 MTA Lab (11309071)	\$ -	\$ 96,079	\$ 87,033	\$ 77,694	\$ -	\$ 37,418	\$ 54,019	\$ 29,414	\$ 28,586	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000	\$ 642,243
SP-576 CDV OTO Lab (11329043)	\$ -	\$ 111,661	\$ 102,845	\$ 97,069	\$ 45,206	\$ 89,829	\$ 79,067	\$ 42,920	\$ 34,080	\$ 95,000	\$ 95,000	\$ 95,000	\$ -	\$ 887,677
SP-577 Project Mgmt. (11301515)	\$ -	\$ -	\$ 9,260	\$ 23,539	\$ 6,560	\$ 239	\$ 7,486	\$ 3,735	\$ 8,265	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 107,085
<b>Total Annual Expense</b>	<b>\$ 389,824</b>	<b>\$ 1,547,727</b>	<b>\$ 2,058,133</b>	<b>\$ 1,903,799</b>	<b>\$ 741,163</b>	<b>\$ 1,212,117</b>	<b>\$ 1,206,751</b>	<b>\$ 906,837</b>	<b>\$ 777,904</b>	<b>\$ 1,740,000</b>	<b>\$ 1,335,000</b>	<b>\$ 1,335,000</b>	<b>\$ 1,240,000</b>	<b>\$ 16,394,255</b>
Running Total Expense	\$ 389,824	\$ 1,937,551	\$ 3,995,683	\$ 5,899,482	\$ 6,640,646	\$ 7,852,763	\$ 9,059,514	\$ 9,966,351	\$ 10,744,255	\$ 12,484,255	\$ 13,819,255	\$ 15,154,255	\$ 16,394,255	\$ 16,394,255
<b>FY Cash flow</b>	<b>\$3,610,176</b>	<b>(\$1,047,727)</b>	<b>\$441,867</b>	<b>(\$1,409,609)</b>	<b>\$212,678</b>	<b>(\$535,794)</b>	<b>(\$142,784)</b>	<b>(\$675,722)</b>	<b>\$2,104,788</b>	<b>(\$740,000)</b>	<b>(\$485,000)</b>	<b>(\$485,000)</b>	<b>(\$390,000)</b>	<b>\$457,873</b>
<b>Running Total Fund Balance</b>	<b>\$3,610,176</b>	<b>\$2,562,449</b>	<b>\$3,004,317</b>	<b>\$1,594,708</b>	<b>\$1,807,385</b>	<b>\$1,271,591</b>	<b>\$1,128,807</b>	<b>\$453,085</b>	<b>\$2,557,873</b>	<b>\$1,817,873</b>	<b>\$1,332,873</b>	<b>\$847,873</b>	<b>\$457,873</b>	<b>\$457,873</b>

# Revenue Received to Date

• State of Alaska	\$3,500,000
• Seafood Producers Association	\$2,994,190
• DIPAC	\$2,000,000
• PNP Corporations	\$1,003,500
• Pink Salmon Disaster	\$2,188,807
• Grants	<u>\$ 921,746</u>
<b>TOTAL</b>	<b>\$12,452,128</b>

- Additional in-kind contributions from ADF&G (Lab & project management and support) and DIPAC (scale reading)

# Expenditures to Date

• Contractors	\$7,228,835
• Gene Conservation Lab	\$1,736,441
• Mark, Tag & Age Lab	\$ 381,657
• Cordova Oto Lab	\$ 568,598
• Project Management	<u>\$ 50,820</u>
<b>TOTAL</b>	<b>\$9,966,351</b>

# Projected Expenditures Remaining

• Contractors	\$1,604,693
• Gene Conservation Lab	\$4,187,280
• Mark, Tag & Age Lab	\$ 260,586
• Cordova Oto Lab	\$ 319,080
• Project Management	<u>\$ 56,265</u>
<b>TOTAL</b>	<b>\$6,427,904</b>

# Financial Summary

• Revenue to Date	\$12,452,128
• Expenditures to Date	<u>\$ (9,966,351)</u>
Funds Remaining (in hand)	\$ 2,641,892
• Projected Expenditures remaining	<u>\$ (6,427,904)</u>
 <b>Projected Additional Funding Needed to Complete Project as Currently Designed</b>	 <b><u>\$ 3,942,127</u></b>